

Challenges to US Economy Comes from Within – The Three Tapeworms

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Abstract

This paper intends to document the impact of three tapeworms – HEALTHCARE, EDUCATION and LITIGATION – which are destroying USA's economy from inside. These sectors make the USA less competitive as it adds additional costs to producing good and services. These sectors operate in a non-competitive manner and contribute to inefficiency and misallocation of resources. The author intends to make a two-part presentation – Part A – documentation of the problems and their impact and Part B – potential implementable solutions.