
The Singapore Economic Success
Story: Miracle or Nightmare –
Implications for Islamic Finance

The Singapore Model?

The Singapore Economic Miracle

"Sharing Economy" in Islamic Finance

Economic Performance – No. 1
city with the best investment
potential

No.1 UN Human Capital Index

Top 3 in the world for foreign trade
and investment

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Competitiveness And Business

Environment - The World's easiest place
to do business

Top 2 most competitive city in the world

Best business environment in Asia Pacific
and the world

Asia's most network-ready country

Government - World's No. 7 and
Asia's No. 1 for least corruption in
the economy

Most transparent country in Asia

149th Inequality Index (Oxfam, 2018)

151st Press Freedom (Reporters Without
borders 2018)

126th Most Unhappy

146th Most Emotionless (World Happiness
Report, 2013)

Fastest Walkers In The World (BBC Study
2007)

2nd Lowest Fertility in the World (2016)

2nd Least Likely to Help a Stranger Out of
135 Countries (2013)

40th out of 41 Country – Libido

Most Expensive City in the World 6th Year
(Economist, 2018)

Government Does Not

Spend any money on
Healthcare, Pensions and
Public Housing? (From a
Cashflow Perspective)

2008 – 2020

Budget Surpluses over S\$30b

Cash Budget Surpluses

(IMF Fiscal Reporting

Guidelines) over S\$200b

Reserves S\$1.9t

Extend and Equitability of the “Sharing”?

Examples:

EPF

Public Housing

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